Remarks C07678-2017

 Please be advised that the information contained herein was previously posted as an emergency submission in the PSE EDGE Portal on December 21, 2017 at 9:58AM.

# SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

## CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Dec 21, 2017

2. SEC Identification Number

CS200901269

3. BIR Tax Identification No.

007236853000

4. Exact name of issuer as specified in its charter

PHILIPPINE H2O VENTURES CORP.

5. Province, country or other jurisdiction of incorporation

Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

4th Floor 20 Lansbergh Place, 170 Tomas Morato Avenue, Quezon City Postal Code

1103

8. Issuer's telephone number, including area code

(632) 373-3038

9. Former name or former address, if changed since last report

-

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class             | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------------------|---|
| Common Stock, Php1.00 par value | 243,241,504   |

11. Indicate the item numbers reported herein

Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

# Philippine H2O Ventures Corp. H2O

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

#### Subject of the Disclosure

Clarification of News Article published by Manila Bulletin (Internet Edition) on 20 December 2017.

| Source                 | Manila Bulletin  |
|------------------------|--|
| Subject of News Report | "Dennis Uy buys listed firm for likely Cebu casino backdoor listing" |
| Date of Publication    | Dec 20, 2017   |

#### **Clarification of News Report**

We write in response to your letter dated Dec 21, 2017 seeking clarification regarding the news article entitled "Dennis Uy buys listed firm for likely Cebu casino backdoor listing" posted in Manila Bulletin (Internet Edition) on December 20, 2017. The article reported in part that:

"Udenna Development Corporation (UDEVCO) of newly minted tycoon Dennis Uy continues its shopping spree, this time acquiring a majority stake in listed Philippine H2O Ventures Corporation (H2O) R327.75 million as a possible vehicle for backdoor listing for its hotel-casino project..."

We cannot confirm the news article quote. The MOA to be executed is between JOH and its subsidiaries and Udenna Development Corporation "UDEVCO." However, UDEVCO has the right to assign to any of the latter's subsidiaries or affiliates.

A detailed Share Purchase Agreement ("SPA") shall be executed by JOH and UDEVCO within 45 days from the signing of the MOA. We shall be able to provide more information then.

### Filed on behalf by:

| Name        | Ortrud Yao                        |  |
|-------------|-----------------------------------|--|
| Designation | CFO/Treasurer/Corporate Secretary |  |