

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 22, 2017
2. SEC Identification Number
CS200901269
3. BIR Tax Identification No.
007236853000
4. Exact name of issuer as specified in its charter
PHILIPPINE H2O VENTURES CORP.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor 20 Lansbergh Place, 170 Tomas Morato Avenue, Quezon City
Postal Code
1103
8. Issuer's telephone number, including area code
(632) 373-3038
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, Php1.00 par valur	243,241,504

11. Indicate the item numbers reported herein
Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Philippine H2O Ventures Corp.

H2O

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of News Articles entitled "'H2O buyout priced at around P2.17 per share" and "Udenna prices acquisition of H2O at P2.17 per share" posted in Inquirer.Net on 21 December 2017 and manilastandard.net on 21 December 2017, respectively.

Source	Inquirer.Net and manilastandard.net
Subject of News Report	"H2O buyout priced at around P2.17 per share" and "Udenna prices acquisition of H2O at P2.17 per share"
Date of Publication	Dec 21, 2017

Clarification of News Report

We would like to clarify the news reports entitled: "H2O buyout priced at around P2.17 per share" posted in Inquirer.net on 21 December 2017 and "Udenna prices acquisition of H2O at P2.17 per share" posted on manilastandard.net on the same day.

Both articles quoted in part, an official Udenna Corporation stating "The purchase price is approximately PhP 2.17 per share subject to further adjustments."

We wish to clarify that the purchase price as stipulated in the executed MOA between Jolliville Holdings Corporation and Udenna Development Corporation for the latter's acquisition of 62.008% of H2O is PhP327.75 million plus 62.008% of the cash assets. If converted on a per share basis, it will be PhP2.17 per share plus proportionate share on 62.008% of H2O cash assets. The value of cash assets will be determined after the clean up exercise and upon closing date.

This clarification is being made for the information of our stockholders and the investing public.

Thank you very much!

Other Relevant Information

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Filed on behalf by:

Name	Ortrud Yao
Designation	CFO/Treasurer/Corporate Secretary