

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 24, 2019
2. SEC Identification Number
CS20091269
3. BIR Tax Identification No.
007236853000
4. Exact name of issuer as specified in its charter
PH RESORTS GROUP HOLDINGS, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
GGDC Administrative Services Building, Clark Global City, Clark Freeport Zone
Pampanga, Philippines
Postal Code
2203
8. Issuer's telephone number, including area code
6324034015
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	4,793,266,504

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

PH Resorts Group Holdings, Inc. PHR

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification and/or confirmation on the news article entitled "PH Resorts eyes debt, equity offer for casinos"

Source	manilastandard.net
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Subject of News Report	PH Resorts eyes debt, equity offer for casinos
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Date of Publication	May 24, 2019
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Clarification of News Report

We write in response to your request for clarification and/or confirmation on the news article entitled "PH Resorts eyes debt, equity offer for casinos" posted on manilastandard.net on May 24, 2019. The article reported in part that:

"DENNIS Uy-led PH Resorts Group Holdings Inc. plans to tap the debt and equity market by August to raise funds for the construction of its two casinos worth \$850 million, and to comply with the Philippine Stock Exchange (PSE)-mandated minimum public float.

In an interview on the sidelines of the firm's annual stockholders' meeting in Pampanga province on Thursday, PH Resorts President Raymundo Martin Escalona said his company could only borrow as much as 70 percent through its subsidiaries, and raise 30 percent from equity to finance the \$600-million The Emerald integrated resort and casino in Cebu province and the \$250-million Clark Resort casino at the Clark Freeport Zone. Total amount from the offers were not disclosed.

'The intention of PH Resorts, really, is [to comply with the] requirement [of the] PSE [on the] minimum float, so we will go to the market to' for that, he added.

....

It was unclear if the stock offering over the next three months would lift PH Resorts' public float to 20 percent, but Escalona said the bourse had given the company until 2020 to comply.

...."

We wish to clarify that the Company is still considering several options as regards its funding plans and no definitive action has been decided by the Board as of the moment. The relevant disclosures will be made once the Company has finalized its plans and obtained approval from its Board of Directors.

In addition, the Company also wishes to clarify that there is no definitive agreement or decision for a stock offering over the next three months to lift the public float to 20 percent, nor is there a requirement given by the PSE to do so by 2020.

Other Relevant Information

Amended the disclosure to clarify that there is no decision for a stock offering over the next three months.

Filed on behalf by:

Name	Leandro Abarquez
Designation	Corporate Secretary