



PH RESORTS GROUP HOLDINGS, INC.
GGDC Administrative Services Building
Clark Global City, Clark Freeport Zone
Pampanga, Philippines 2023

1 March 2019

THE PHILIPPINE STOCK EXCHANGE

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

**Re: PH Resorts Group Holdings, Inc.
Follow-On Offering**

Gentlemen:

We are writing with respect to the intended follow-on public offering (the "Offering") of **PH Resorts Group Holdings, Inc.** ("PHR").

During the course of PHR's roadshow and marketing efforts, it was presented with more strategically suitable alternative options for its funding needs. Thus, upon careful consideration of its business strategies, PHR has decided to defer its Offering.


We would like to stress, however, that we are still very keen on pursuing the Offering, and fully intend to do so at a later time. We shall keep the PSE informed of PHR's further plans once we have determined the new timetable for the Offering.

We are very grateful for your support and cooperation for bringing us to this point. Thank you.

Very truly yours,

PH RESORTS GROUP HOLDINGS, INC.

By:


LEANDRO E. ABARQUEZ
Corporate Secretary