

**Remarks****C07308-2020**

- The Exchange approves the request of PH Resorts Group Holdings, Inc. ("PHR") for the voluntary trading suspension of its shares, effective at 9:00 a.m. on Wednesday, October 21, 2020 up to November 4, 2020. The Exchange will inform the Trading Participants and the investing public of further developments on the matter.

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

## PH Resorts Group Holdings, Inc. PHR

### PSE Disclosure Form 4-34 - Voluntary Trading Suspension

**Subject of the Disclosure**

Voluntary Trading Suspension of PH Resorts Group Holdings, Inc. ("Company")

**Background/Description of the Disclosure**

In view of the upcoming follow-on offering of the Company, it requests the Exchange for a voluntary trading suspension for a period of ten (10) trading days, or from 21 October to 4 November 2020. This period coincides with the Company's offer period until listing date.

**Stock Symbol(s) of Affected Securities**

PHR

**Trading Suspension Details**

<b>Execution Date</b>	Oct 21, 2020
<b>Execution Time</b>	9:00a.m.
<b>Lifting Date</b>	Nov 5, 2020
<b>Lifting Time</b>	9:00a.m.

**Reason(s) for the request**

The voluntary trading suspension is sought for the protection of its potential investors. This is the first time that the Company is conducting a public offering under its gaming and hospitality business and as such, the Company is requesting that it be allowed an offer period for its follow-on offering that is akin to an initial public offer whereby no shares are traded during its offer period until listing date.

A trading suspension will allow the Company to conduct its follow-on offering activities without potential market manipulations on the current market price of its shares. It will also allow the potential investors and the public to properly make investment decisions without being influenced by fluctuations in the trading price of the Company's shares that may be caused by artificial market manipulations during the offer period until the follow-on shares are listed.

**Other Relevant Information**

Please see attached the request letter from the Company for the voluntary trading suspension.

**Filed on behalf by:**

<b>Name</b>	Leandro Abarquez
<b>Designation</b>	Corporate Secretary